

## NOTICE OF PUBLIC HEARING

### BOARD OF EDUCATION OF ALPINE SCHOOL DISTRICT UTAH COUNTY, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on Tuesday, March 24, 2009, the Board of Education (the “*Board*”) of Alpine School District, Utah County, Utah (the “*District*”) will hold and conduct a public hearing to receive input from the public with respect to the issuance of general obligation bonds and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to Section 11-14-318 of the Utah Code Annotated 1953, as amended.

#### PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

The Board intends to issue general obligation bonds for the purpose of (1) raising money to purchase one or more school sites, buildings and furnishings and improve existing school property under the charge of the Board (collectively, the “*Facilities*”) and (2) paying the costs incurred in connection with the issuance and sale of the general obligation bonds.

#### MAXIMUM PRINCIPAL AMOUNT OF THE GENERAL OBLIGATION BONDS

The Board intends to issue general obligation bonds in an amount not to exceed \$68,000,000, as authorized at a special bond election duly and lawfully called and held in the District on November 7, 2006.

#### THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Board proposes to pledge the full faith and credit of the District for the payment of its general obligation bonds and may be obligated to levy and collect ad valorem taxes without limitation as to rate or amount in order to pay the general obligation bonds, as provided by law.

#### TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Board will hold and conduct a public hearing commencing at approximately 6:00 p.m. on Tuesday, March 24, 2009, during a public meeting that is to begin at 6:00 p.m. on that date. The public hearing will be held at Lehi Junior High School, 700 East Cedar Hollow Road, in Lehi, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the Business Administrator, Alpine School District, 575 North 100 East, American Fork, Utah 84003.

DATED this 24th day of February, 2009.

BOARD OF EDUCATION OF ALPINE SCHOOL  
DISTRICT, UTAH COUNTY, UTAH

[SEAL]

By /s/ Robert W. Smith  
Business Administrator